

they have the right to dismember and eat their enemies and to make sure they are dead. The Egyptian newspaper says Americans are wallowing in blood and death and disembowelment, and for the crimes of the U.S. troops, the paper says, this is the Egyptian newspaper, an organ of the government, the proper response is to kill American troops.

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What does the Egyptian government do? Right now it is encouraging the America-hating because it takes the heat off of the government itself. This is how American-hating works around the world. Call us cannibals, and what we will do is, we will support you.

We give Egypt \$2 billion a year to help their economy; \$2 billion a year. And we have been doing it for a long, long time, ever since the Camp David accords were signed when Jimmy Carter was the President.

If we are going to be giving money to the Egyptians, then we ought to demand that they show respect for our troops and our involvement in the war in Iraq. Our troops went over there to liberate that country, to save those people from a tyrant, to stop terrorism in that part of the world and around the world. And for that our Egyptian friends, whom we give \$2 billion to a year, are calling us cannibals and saying that American troops should be killed and slaughtered.

This is something that we should not tolerate. And so I would say to our State Department and our fine Secretary of State, take a message to the Egyptian government, tell them to cut this out. If they want support from the United States, let them treat us with respect and treat our troops with respect who are laying their lives on the line for the people of Iraq and the people of this world on a daily basis.

Secondly, I hope our State Department will continue to talk to the Saudi Arabian government and tell them to get with the program and stop supporting terrorism around the world.

The SPEAKER pro tempore (Mr. KING of Iowa). Under a previous order of the House, the gentleman from New Jersey (Mr. MENENDEZ) is recognized for 5 minutes.

(Mr. MENENDEZ addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

EXCHANGE OF SPECIAL ORDER

Mr. DEFAZIO. Mr. Speaker, I ask unanimous consent to replace Mr. MENENDEZ on his time.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Oregon?

There was no objection.

AMERICAN PARITY ACT

The SPEAKER pro tempore. Under a previous order of the House, the gen-

tleman from Oregon (Mr. DEFAZIO) is recognized for 5 minutes.

Mr. DEFAZIO. Mr. Speaker, the President announced to the American people yesterday that he intends in their name to borrow \$87 billion on top of the \$79 billion he borrowed earlier this year to rebuild Iraq, Afghanistan, and continue the struggle in that area.

Now, I would hope that the Congress this time will choose to scrutinize this request. The last time the President just breezed through here and the Congress said, \$79 billion, no problem. So I would hope every penny will be reviewed.

I would hope that this Congress would choose to pay for this instead of borrowing \$87 billion, indebting our children and grandchildren, by freezing tax cuts for the wealthiest people in the country. We could pay for it if we just stop cutting taxes.

But I really want to focus on a part of that which the President proposed, \$20.3 billion on top of \$2½ billion he requested earlier, to rebuild the infrastructure of Iraq, to build schools, electric grid, water and sewage, oil infrastructure, transportation, communications, housing, public buildings, roads and bridges, and money for the police, fire, the first responders.

Now, we are going to borrow \$20.3 billion in the name of the American people, and we are going to send it to Iraq to rebuild their country. Now, it has not been long since we heard from the Bush administration that this would be free, the architecture of the war in Iraq.

Secretary Paul Wolfowitz told a House subcommittee in March that Iraq would generate \$50 to \$100 billion of oil revenue over the next 2 to 3 years. We are dealing with a country that can really finance its own reconstruction and relatively soon. Mr. WOLFOWITZ is somehow still in good standing with this administration despite the fact that he was wrong by about \$100 or \$200 billion here. And the American people are going to be asked to pay for it.

Now, it is time for a little fairness and equity here. I have introduced with the gentleman from Illinois (Mr. EMANUEL) a bill, the American Parity Act, which says that if the President is going to request \$20.3 billion to provide jobs and rebuild the infrastructure of Iraq, schools bridges, roads, highways, water systems and dredge the ports, all things which he is not funding here in the United States, then we should have dollar for dollar matching for that under the American Parity Act and put people to work here in the United States, invest in our infrastructure, roads and bridges.

Now, I had someone say to me, well, wait a minute, you are proposing to make the bill bigger here to borrow. Yeah, that is right. We would borrow \$20.3 billion to invest in our Nation in long-term projects, putting people to work today but also investing in roads, bridges, highways, water systems, things that will last us for decades.

Now, I do not object to borrowing money to invest in America and to put people into work in America, but I have a real problem with borrowing \$20.3 billion to invest in the infrastructure in Iraq while ours is crumbling here at home.

The President has proposed a zero fund, no funding of the dredging of ports in my district and elsewhere around the country, yet he is proposing to dredge ports in Iraq.

The President has not proposed a penny for the Federal Government to partner in waste water systems, yet it is estimated we have a \$16 billion annual deficit under Federal mandates in water systems that were being put in our communities from the party that said they were not going to send unfunded mandates.

Mr. Speaker, where is the money to help the communities meet those Federal requirements?

On Interstate 5 just in the State of Oregon, I know this goes on around the entire United States, we have a \$4.5 billion bridge replacement problem. That would put a lot of people to work. But the President is telling the Congress that there just is not money to put into the roads and bridges and highways here in the United States, and he is trying to reduce the spending. We are at a stalemate over a new transportation bill because the President says there is no money to pay for it. But somehow we can borrow \$20.3 billion to do those same projects in Iraq. When is the President going to propose to either fund or borrow the money to fund similar projects here in the United States of America? With the American Parity Act, if it were adopted as part of his proposal, we would fund, dollar for dollar, comparable projects in the United States, putting tens of thousands, hundreds of thousands of Americans to work and provide some fairness and equity and at least some return to the American taxpayers for their borrowing.

But I fear that this administration and the leadership of this House is not that interested in funding infrastructure work here in this country, but they are perfectly willing to borrow the money in the name of the American people to rebuild it in Iraq. It is a sad day for the United States Congress.

SOCIAL SECURITY

The SPEAKER pro tempore (Mr. KING of Iowa). Under a previous order of the House, the gentleman from Michigan (Mr. SMITH) is recognized for 5 minutes.

Mr. SMITH of Michigan. Mr. Speaker, I rise to address another serious security problem. It is retirement security. Let me read a quote from 1994:

"Failing to take prompt action on Social Security will burden our children and our grandchildren with benefit cuts and crippling taxes."

That was part of my opening statement as chairman of the Task Force on